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Matt Lupardus Gives Utica Presentation at the SOOGA Trade Show



Matt Lupardus, with Artex Oil Co. was the Luncheon Keynote Speaker at the SOOGA Trade Show. His power point presentation updated the crowd with production information and maps of the Utica Shale drilling results. The following are a few examples of the presentation compiling public data found for the Utica Shale play with the initial production results for Ohio wells.

The complete presentation can be found on the SOOGA website at www.sooga.org. See page 30 and 31 for sponsors and pictures of the Trade Show.

**OHIO'S UTICA SHALE:
 THE LATEST
 DRILLING ACTIVITY &
 PRODUCTION RESULTS**

BROUGHT TO YOU BY S.O.O.G.A.
 SEPTEMBER 13TH, 2012

DISCLAIMER

All data contained herein was collected from publicly available sources. The location of well spots and their drilled or producing status is based on the ODNR's "Utica/Point Pleasant Shale Wells" tracking list as of 9/4/2012. Production and rate data are based on ODNR records and/or corporate press releases. SOOGA does not guarantee the accuracy of the data contained herein.

**HORIZONTAL WELL
 ACTIVITY AS OF 9/4/2012**

- 359 Permits Issued
- 129 Wells Drilled
- 30 Wells Producing
- 12 Companies who have drilled 1 or more wells
- 7 Companies with 1 or more producing wells

Source: Ohio Dept. of Natural Resources (ODNR)

WELLS DRILLING OR DRILLED

PRODUCING WELLS

OIL WINDOW

WET GAS

DRY GAS

THE CROW'S NEST



As winter gets closer and cool weather sets in, the gas market has re-acted positively toward that event, although not as strongly as producers would like for it to. With the October TCO index posting at \$3.01, we are seeing November trading in the \$3.50 to \$3.60 range at the time of this article, October 15, 2012. This uptick in pricing has created a one year strip in the \$3.90+ range.

Your association had another great trade show in September, with nearly 50 trade show booths and exhibitors, and training classes were provided for 80+ participants. The lunch time speakers were well received providing information about tank emissions and new EPA regulations, and Utica Shale production volumes from public information about those wells currently producing. Our Fall Clay Shoot is scheduled for October 19th. at Hilltop Sports in Whipple, Oh, so get your name in and enjoy our last event of the year.

With the many challenges facing our industry today, the board would like to begin discussions with our members and develop strategies for the future. The association is having its first Membership Open Forum meeting on November 1, 2012 at the Lafayette Hotel in Marietta from 2:00 p.m. to 4 p.m. Notices have been sent out to all the members, and in order to help our members and hear your concerns and possible solutions to any issues we are facing, we strongly urge you to attend our first meeting, and bring your suggestions and topics and be prepared to discuss them. Please RSVP the SOOGA office of your attendance.

The association's annual gun raffle is under way, only a 1000 tickets will be sold. A gun will be given away every day but Sunday though out the month of November, so check out the SOOGA website for the winning numbers.

Our membership is growing as the Utica Shale brings more producer and support companies to Ohio and our Southeastern Ohio area. We are currently at 421 members and growing, and the board and the Association appreciates the participation of all of our members in our activities, and look forward to your participation in our new Open Forum meetings.

Continue to operate safely, be good stewards of the environment, and stay the course.

President

Curt Reed
Account Manager



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Parker, CO 80138
303-841-2022

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Allied Industry
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TIM SNODGRASS
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Allied Industry
One Aqua Source, Inc.
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Waterville, OH 43566

JOY FRANK-COLLINS
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The Frank-Collins Group, LLC
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JOHN CROSBY
Allied Industry
Riverview Industrial Supply
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CHARLOTTE DOLAK
Associate Producer
Stonebridge Operating
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Fleming, OH 45729
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JERRY TODD
Allied Industry
Capstone Turbine Corporation
403 Old Bridgeport Hill Rd.
Clarksburg, WV 26301
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GREG CAPPADONA
Producer
Sardis Gas
P.O. Box 315
Mineral Wells, WV 26150

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2012 CALENDAR OF EVENTS

SOOGA Membership Open Forum

November 1, 2012
Lafayette Hotel, Marietta, OH
2:00pm - 4:00pm

November 1st - November 30th, 2012
SOOGA Annual Gun Giveaway

Bonus Gun Winner

The Bonus Gun Drawing was held on October 19th, at the SOOGA Fall Clay Shoot and the winning ticket for the HKMP5.22 LR belonged to United Chart Processors.
Congratulations!

STEVE BOONE Plant Manager	FRED CANNON President	EDDY CANNON Vice President
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**Southeastern Ohio Oil and Gas Association
Gas Committee Report
October, 2012**

PRICING

Prices October 8 10, 2012

One Year NYMEX strip (Nov, 2012 – Oct, 2013)	\$3.72
Summer NYMEX strip for 2013 (April-October)	\$3.84
Winter NYMEX strip (November, 2012 – March, 2013)	\$3.70
TCO Index Posting - October, 2012	\$3.01
DTI Index Posting – October, 2012	\$2.96

It appears that high storage levels combined with enhanced production capabilities and slow usage growth could keep gas prices from rising dramatically over the next couple of years.

Energy Information Administration (EIA) UPDATE-August:

EIA released its August, 2012 Short Term Energy Outlook report, and it showed that they expect the price of WTI crude to average \$103 in the second half of 2012, and \$100 per barrel in 2013. Natural Gas at the Henry Hub is expected to average \$2.67 MMBTU in 2012. EIA expects Henry Hub spot prices will average \$3.34 per MMBTU in 2013.

U.S. Natural Gas Consumption: Eia expects that natural gas consumption will average 69.8 Bcf per day in 2012, and increase of 3.2 Bcf/d (4.8%) from 2011. Large gains in the electric power use will offset declines in residential and commercial use. Projected consumption of natural gas in the electric power sector averages 25.4 Bcf/d in 2012, 22% higher than in 2011, primarily driven by the improved relative cost advantages of natural gas over coal for power generation in some regions.

Liquefied natural gas (LNG) imports are expected to fall by 0.5 Bcf/d (51 percent) in 2012 from the year before. Eia expect that an average of about 0.5 Bcf/d and 0.6 Bcf/d will arrive in the United States (mainly at the Elba Island terminal in Georgia) in 2012 and 2013 respectively, either to fulfill long-term contract obligations or to take advantage of temporarily high local prices due to cold snaps and disruptions.

Looking forward toward winter there continues to be a downward pressure and a bearish view on price, as weather demand coupled with storage levels may indicate some sideway trading between a low of \$3.25 and \$3.50 for November.

GAS STORAGE AS OF THE October 4, 2012 Report

Working Gas in storage was 3,653 Bcf as of Friday, September 28, 2012. At 3,653, total working gas is **above** the 5 year historical range.

Stocks in Billion Cubic Feet (bcf)

Historical Comparisons

Region	09/28/12	09/21/12	Change	09/28/11	09/28//11	5 Year Avg.	Change
East	1,963	1,921	42	1,864	5.3%	1,893	3.7%
West	510	502	8	465	9.7%	463	10.2%
Producing	1,180	1,153	27	1,053	12.1%	1,017	16.0%
TOTAL	3,653	3,576	77	3,381	8.0%	3,372	8.3%

Storage is 93.9% full compared to normal as of this report, with normal total capacity of 3,890 at the start of the withdrawal season.

GATHERCO

Retainage for July, 2012, is as follows for the Gatherco systems. Treat was 8.53%, Miley was 6.25%, Meigs was 8.32%, York was 5.0%, Grimes was 11.56%, and Elk was 3.0%.

August retainage was not available as of the date of this report.

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DOMINION EAST OHIO GAS

WOODSFIELD/CARLISLE PROCESSING PROPOSAL:

- DTI will offer liquids uplift at Carlisle with a negotiated service charge and retained liquids fee structure.
- Liquids uplift in the \$1.50-\$1.80/DT range is projected.
- Producer's gas must have a direct path to Plant.
- HCA fee would be eliminated.
- DEO will discuss modification of WOA fee with Producers.
- DEO will negotiate new Gathering Service Agreement with Producers to replace HCA fee.
- DEO/DTI will be contacting impacted Producers to schedule meetings.

Below is the website for Dominion East Ohio, where you can find notices about interruptions, shut-ins, contacts, maps, and information about current enhancements projects being worked on and considered by the enhancement committee.

<http://www.dom.com/about/gp-services/index.jsp>

CNR/COLUMBIA GAS TRANSMISSION

There are some shut-ins on Columbia in Ohio, due to the extra Marcellus gas causing some constraints on their systems, and they are allowing only Firm Transport to flow. The Smithfield to Adeline MA 35 constraint has some Ohio, PA, and WV producers shut in as of the date of this report.

There are also several shut-ins on Columbia in Eastern Kentucky and Southern WV as TCO replaces a large amount of pipe on line KA. This project will last for one year.

For shut in notices on Columbia Gas Transmission, please use the link below.

http://www.ngtsnavigates.com/infopost/index.php?option=com_content&task=view&id=28&Itemid=105

EQUITABLE:

EQT Midstream raises \$262 million in IPO

EQT Midstream Partners LP, operator of natural-gas pipelines in the Marcellus Shale region, raised \$262.5 million in an initial public offering, pricing the units at the top end of the proposed range. EQT Midstream, being taken public by parent EQT Corp., sold 12.5 million common units at \$21 each, according to a statement Tuesday. EQT Midstream is scheduled to begin trading today on the New York Stock Exchange under the symbol EQM.

DOMINION TRANSMISSION

Dominion has been experiencing some line pressure issues on parts of their system, as well as maintenance. This has resulted in some intermittent shut-ins for producers.

Appalachian Gateway Project:

On June 13, 2012 DTI responded to requests from IOGA WV and Appalachian Gateway Customers by offering the equivalent of a fixed ten year negotiated rate of \$0.4950. This deferred payment plan would allow customers to reduce its cash outlay by about 15% during the initial 5 year period of the agreement. Any deferred payments would then be paid back over the next 5 years, and the repayment would be accomplished by locking in the Appalachian Gateway rate for the last five years of the term of the agreement. The deferred payments under this plan would incur interest at the rate of 3.25%. Under the deferred payment plan, the rate for the first 5 years will remain \$0.5800 per dth. The cash obligation would be \$.4950 for this same period. For years six through ten, DTI's negotiated rate is \$.3950 plus \$.1000 dth for the previously deferred payments. In addition to this alternative rate plan, IOGA WV asked DTI to look at its POD plan and assist producers in alternative delivery points to help them take advantage of the Gateway firm transportation. This new rate plan is an option. The producer has the choice of this plan, or continue under the original Gateway rate.

[Http://www.dom.com/about/gas-transmission/index.jsp](http://www.dom.com/about/gas-transmission/index.jsp)

(Continued to page 8)

(Continued from page 7)

MARCELLUS AND UTICA NEWS:

New Pipeline being planned in PA:

UGI is proposing to build a new 200 mile 30" pipeline with a capacity estimated to be 800,000/day at a cost of one billion dollars that would connect current production facilities in NE Pennsylvania to markets south towards Philadelphia, Baltimore, and Washington.

Enterprise Products Partners has enough support for new pipeline:

Enterprise Products Partners has announced that it has enough support from shippers to build an energy pipeline between Pennsylvania and Texas. The 1,230 mile pipeline will link oil and natural gas fields in the Marcellus and Utica shale regions with ethylene plants on the Gulf Coast. The pipeline will handle up to 190,000 bbls per day, and shipper will pay between \$.145 and \$.155 cents per gallon to use the pipeline. Enterprise said shippers have committed to at least 15 years, indicating the long-term potential for energy development in shale formations in the Appalachian Basin. When completed, the pipeline should go into operation in the first quarter of 2014.

Marcellus Update:

Marathon Oil Corp. looks to exit the Marcellus Shale. Per RigZone, Marathon is putting its natural gas-rich acreage in the Marcellus Shale formation up for sale as it trims non-core assets. Marathon is putting about 80,000 acres in West Virginia and Pennsylvania up for sale because the company doesn't consider them central to their growth plans. A person familiar with the move said it is a part of Marathon's re-evaluation of its portfolio in the wake of last year's spin-off of its refining division.

A few other companies, such as Consol Energy, PDC, and XTO are reportedly slowing down drilling as the price of natural gas has dropped into the \$2.00 range for the present month, and the one year strip is around \$2.78 at of the date of this report.

UTICA NEWS:

Utica Shale holds massive resources, estimate shows. [Columbus Business Journal](#). The U.S. Geological Survey released its first estimate, showing the shale formation holds about 38 trillion cubic feet of undiscovered, recoverable natural gas, 940 million barrels of oil and 9 million barrels of natural gas liquids such as ethane and propane. Ohio is ranked 14th in this year's [Global Petroleum Survey](#) of 147 states and countries by the Fraser Institute, a free-market think tank in Calgary, Canada. That's down from second in 2011, with the fall apparently driven by concerns about complying with tougher federal and state environmental [regulations](#) and a tax increase on oil and gas [production](#) proposed by Gov. [John Kasich](#).

Gulfport Energy Corp./Markwest:

On Monday, June 5, Oklahoma-based Gulfport Energy Corp. announced completion of an agreement with MarkWest Utica EMG LLC to build and operate gas-gathering pipelines and processing facilities tied to Gulfport's Utica-shale acreage in eastern Ohio.

MarkWest plans to process the natural gas at a complex in Harrison County and will provide fractionation or processing services for natural-gas liquids in Harrison County.

Initially, MarkWest will bring on line an interim refrigeration gas-processing plant in the third quarter of 2012.

That facility will be followed by a 125 million cubic-foot-per-day permanent cryogenic gas-processing plant that is expected to begin operations by the first quarter of 2013, Gulfport reported.

An additional capacity of 200 million cubic feet per day of cryogenic capacity will be available by early 2014.

MarkWest is expected to have about 60 miles of related pipelines to move Gulfport volumes by the end of 2012.

(Continued from page 8)

Gulfport reports production from Harrison county Well:

Gulfport Energy presorted production from its Boy Scout 1-33H well in Harrison County Ohio. The company said the well produced a peak rate of 3,456 barrels of oil equivalents per day, which was composed of 1,560 barrels of condensate, 7.1 Million cubic feet of natural gas and 1,008 barrels of natural gas liquids per day. Gulfport said it expects to put the well in production this month.

Rex Energy announces results of First Ohio Utica Shale Well:

The Brace#1H well in Carroll County, Ohio, was brought online at a 24 hour sales rate, assuming full ethane recovery, of 1,094 Boe/d (43% NGLs, 31% gas, 26% condensate). The well went to a 5 day sales rate, assuming full ethane recovery, of 1,008 Boe/d (43% NGLs, 30% gas, 27% condensate). The well was drilled to a total depth of 12,332 feet with a lateral length of approximately 4,170 feet and completed in 17 stages. The oil is reported to be 60.1 degree API gravity and the gas is approximately 1,250 BTU.

Utica Facts and Numbers:

There have been 350 Utica Shale permits issued in 21 counties in Ohio to 18 companies, and 129 of them have been developed. The counties are listed below.

Ashland, Belmont, Carroll, Columbiana, Coshocton, Geauga, Guernsey, Harrison, Holmes Jefferson, Knox, Mahoning, Medina, Monroe, Muskingum, Noble, Portage, Stark, Trumbull, Tuscarawas, and Wayne.

There are currently 11 Utica Shale wells in production, without a single environmental violation to date.

DTE Energy, Enbridge and Spectra Energy to Develop New Major Pipeline to connect growing shale gas supplies to Premium Markets in the U.S. Midwest and Ontario.

They have announced the execution of Memorandum of Understanding to jointly develop the NEXUS Transmission (NGT) system, a project that will move growing supplies of Ohio Utica shale gas to markets in the R.S. Midwest, including Ohio and Michigan, and Ontario, Canada.

The proposed project will originate in NE Ohio, and includes 250 miles of large diameter pipe capable of transporting one billion cubic feet per day of natural gas. The line will follow existing utility corridors to an inner-connect in Michigan and utilize the existing Vector Pipeline system to reach the Ontario market. After completion, Spectra will become a 20% owner in Vector Pipeline. It will serve local distribution companies, power generators and industrial users in Ohio, Michigan, and Ontario markets. The pipeline will cost \$1.2 to \$1.5 billion dollars with a tentative start date of November, 2015.

The link below is a good one to keep up with the events and concerns surrounding the Marcellus and Utica Play's in the North East.


<http://www.energyindepth.org/>

Use of Data:

The information contained in this document is compiled and furnished without responsibility for accuracy and is provided to the recipients on the condition that errors or omissions shall not be made the basis for a claim, demand or cause of action. The information contained in this document is obtained from recognized statistical services and other sources believed to be reliable, however we have not verified such information and we do not make any representations as to its accuracy or completeness.

Disclaimer:

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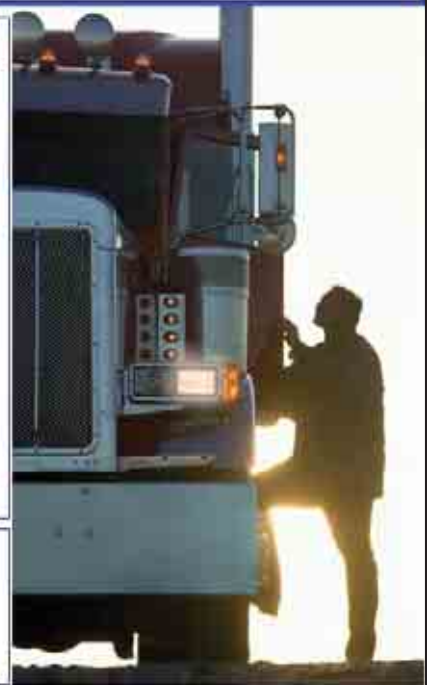
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May 30, 2012

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OBITUARY



ATHA David T. Atha, 63, a much-loved husband, father, grandfather, son and brother, passed away peacefully October 12th at Munson Medical Center in Traverse City, Michigan

with his family present. For many years, he had bravely confronted and fought pulmonary fibrosis. He was born March 5, 1949 in Mt. Pleasant, Michigan and resided in Sugar Grove, Ohio and Leland, Michigan. Dave graduated from Worthington High School in 1967 and received a BA in English from Denison University in 1971 and was a member of Phi Delta Theta Fraternity. As president of D.T. Atha, Inc., Dave professionally worked as a 4th generation oil and gas producer, collaborated widely across Ohio and neighboring states on a number of projects and is broadly regarded as an industry leader whose integrity was greatly admired. Dave served as a member on the Board of the Ohio Oil and Gas Association (OOGA). Dave's passion for fishing is legendary. He loved to fish Lake Leelanau, Lake Erie, Lake Michigan and Lady Evelyn Lake in Canada. An avid music collector, Dave loved to play guitar by the fireside

with friends and family. He played halfback for the Denison University football team, and his 1967 high school basketball team at Worthington High School still holds the school record for wins. More importantly, in all aspects of life Dave conducted himself as a team player, valuing "being on the team and in the game." He is survived by his wife of 42 years, Gay Ullman Atha; daughters, Megan Atha Just (Brian) Ft Myers, Florida; Jennifer Leigh Welty (Nic) Omena, Michigan; son, Lee Warren Atha (Tammy) Albany, Ohio; grandchildren, Avery, Landon, Frankie, Elyse and Owen; mother, Yvonne T. Atha of Worthington; brothers, Richard Atha of Elizabeth City, North Carolina, Thomas Atha (Cynthia) Granville, Ohio, Robert Atha (Carol) Columbus, Ohio; sister, Nancy Melville (Joe); sister-in law, Julia (Bill Atha) Westerville, Ohio. He was preceded in death by his father Howard D. Atha and by his brother William H. Atha. Donations may be made to the [American Lung Association](#) .

Dave was a long time member of SOOGA and will be greatly missed.

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The effects of...

Drugs and Alcohol

Alcohol:

- Is the number one drug of abuse in this country.
- Affects every organ system in the body.
- Acts as a sedative.

Effects on the Body:

Stomach

- Anything containing at least 5% of alcohol irritates the stomach's lining.
- The stomach secretes digestive juices, hydrochloric acid, to dilute alcohol.
- A mixture of alcohol and acid digests the stomach's lining, resulting in vomiting and ulcers.

Liver

- The body's toxic waste treatment disposal plant.
- It removes alcohol from the blood stream before it gets to the heart at approximately one drink per hour.
- It can grow new cells after destroyed by alcohol.
- After two drinks per day, the liver can't heal as fast as damage occurs, resulting in scars, shrinking and hardening.
- Abuse can cause cirrhosis of the liver.
- You can develop internal varicose veins. They develop along the stomach and esophagus which can cause internal bleeding and death.
- The liver quits converting fat and cholesterol into sugar—fatty liver.
- The liver is capable of complete recovery if an individual stops drinking for six months.

Pancreas

- Produces digestive juices and makes insulin.
- Develops pancreatitis, an irritated and inflamed pancreas due to alcohol abuse.
- Digestive juice get backed up, which digests pancreas.
- Produces insulin, making cells die, giving alcoholics 20 times the chance of diabetes.

Brain

- Can develop Acute Alcohol Intoxication Death. Alcohol puts the brain to sleep.
- Can cause seizures, convulsions, DTs, even death.

Marijuana:

- More people abuse marijuana than cocaine.
- Active ingredient is tetrahydrocannabinol-THC.
- It acts as a sedative.

Effects on the Body:

Brain

- THC dissolves in fat.
- The outer wall of our brain cells is 99% fat. The blood stream carries THC to the brain where it sticks to fat cells.

- The outer wall of heavy marijuana smokers is profoundly thickened with deposits of THC—possibly 400 times thicker than normal.

Short Term Effects

- Peripheral vision becomes constricted.
- Attentiveness decreases.
- Loss of recent memory, a major learning tool.
- Loss of ability to interpret complex signals.

Cocaine:

- Dissolves in water.
- Quick high.

Short Term Effects

- Increased energy
- Decreased need for sleep
- Increased self confidence
- Decreased appetite

Delayed Effects

- Complete reverse of good effects
- Deep depression
- Physical exhaustion
- Deep sleep for up to 36 hours
- Worthless, hopeless, guilty feeling
- Increased appetite

Brain

- Stimulates the brain and makes it work too fast.
- When addicts try to stop, the withdrawal affects the brain's limbic system, or pleasure center.

Heart

- When the brain works fast, heart beat increases.
- Sudden Cocaine Death Syndrome—heart beats so fast that it loses rhythm and starts to quiver.
- Heart attacks—arteries feeding blood to the heart clamp down.

Speed

- Ice, crystal, methamphetamines, amphetamines.
- Smoked, eaten, and ingested.
- Same effects as cocaine.
- Lasts longer than cocaine, it dissolves fat.

Effects

- Puts you to sleep and eliminates pain.
- Causes hallucinations.
- Causes incoherence.
- Causes physical violence.
- Disassociates frontal, human part of the brain cortex, from rest of the brain.
- Ingested accidentally.

Drug and Alcohol Effects.pub
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SEPTEMBER 2012

NYMEX Settlement: \$2.6340
 Inside FERC/DTI: \$2.520 (Basis: -\$0.114)
 Inside FERC/TCO: \$2.580 (Basis: -\$0.054)
 NYMEX 3-day Average: \$2.6337

OCTOBER 2012

NYMEX Settlement: \$3.0230
 Inside FERC/DTI: \$2.960 (Basis: -\$0.063)
 Inside FERC/TCO: \$3.010 (Basis: -\$0.013)
 NYMEX 3-day Average: \$2.9280

OIL PRICING 2012

ERGON PURCHASING WEST VIRGINIA MONTHLY AVERAGE

August Ohio Tier 1: \$95.0429
 August Ohio Tier 2: \$92.0429
 August Ohio Tier 3: \$89.0429
 August West Virginia Tier 1: \$93.5429
 August West Virginia Tier 2: \$90.5429
 August West Virginia Tier 3: \$87.5429
 August Marcellus/Utica Condensate: \$80.7861
 August Marcellus/Utica Medium: \$95.0429
 August Marcellus/Utica Light: \$84.5884

September Ohio Tier 1: \$95.8007
 September Ohio Tier 2: \$92.8007
 September Ohio Tier 3: \$89.8007
 September West Virginia Tier 1: \$94.3007
 September West Virginia Tier 2: \$91.3007
 September West Virginia Tier 3: \$88.3007
 September Appalachian Light: \$81.4307
 September Marcellus-Medium: \$95.8007
 September Marcellus-Light: \$85.5407

Tier 1 - 156 + net barrels of crude oil

No more than 2% BS&W (if the BS&W is over
2% it will then qualify for Tier 2 pricing)

Tier 2 - 60-155.99 net barrels of crude oil

Two Stops within 5 miles

Tier 3 - 30-59.99 net barrels of crude oil

Tier pricing applies to Appalachian Legacy Crudes (Penn Grade, Corning Grade, Rose Run , etc.) will be purchased based on the monthly average for the following postings:

38.0-47.9 API Gravity—**Marcellus/Utica Medium** crude oil
 48.0-59.9 API Gravity—**Marcellus/Utica Light** crude oil
 60.0+ API Gravity—**Marcellus/Utica Condensate** (formerly
 posted as Appalachian Sweet Light-ALS).

Other parameters will be evaluated on a farm by farm basis.

You can now find EOP WVA Crude oil Price Bulletin on the internet at: www.ergon.com

OIL PRICING 2012

AMERICAN REFINING GROUP AVERAGE

8/21 to 8/31 Group 1 OH: \$96.99
 Group 2 OH: \$93.99
 Group 3 OH: \$90.99
 Appalachian Condensate: \$82.35
 9/1 to 9/10 Group 1 OH: \$97.04
 Group 2 OH: \$94.04
 Group 3 OH: \$91.04
 Appalachian Condensate: \$82.42
 9/11 to 9/20 Group 1 OH: \$97.43
 Group 2 OH: \$94.43
 Group 3 OH: \$91.43
 Appalachian Condensate: \$82.74
 9/21 to 9/30 Group 1 OH: \$92.94
 Group 2 OH: \$89.94
 Group 3 OH: \$86.94
 Appalachian Condensate: \$78.92
 10/1 to 10/10 Group 1 OH: \$92.48
 Group 2 OH: \$89.48
 Group 3 OH: \$86.48
 Appalachian Condensate: \$79.37
 10/11 to 10/20 Group 1 OH: \$93.49
 Group 2 OH: \$90.49
 Group 3 OH: \$87.49
 Appalachian Condensate: \$80.33

Group 1 (OH/PA/NY) - 152.0 barrels from a single location, with a BS&W of 2% or less, and API gravity of 50 degrees or less.

Group 2 (OH/PA/NY) - 60.0-151.99 net barrels from a single location and API Gravity of 50 degrees or less.

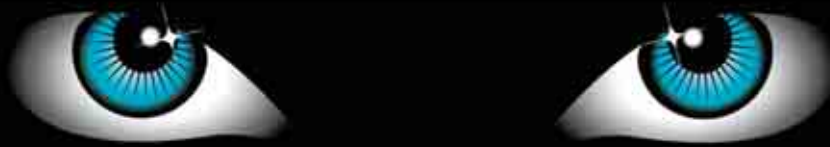
Group 3 (OH/PA/NY) - 30-59.9 net barrels from a single location and API gravity of 50 degrees or less.

Appalachian Condensate (formerly Appalachian Light Liquids)- 152 or net bbls from a single location, with BS&W 1% or less, and API Gravity greater than 50 degrees.

For questions relating to ARG Group Pricing, please contact:

Gary Welker, Mgr.-Crude Supply & Gathering -
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3rd place Flight A



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2nd Place Flight B



3rd. Place Flight B

Skill Prize Winners

Men

10 Long Drive in the Fairway—Rick Rhodes

#18 Longest Putt—Mitch Fouss

Ladies

#4 Long Drive in the Fairway—Bobbie Lauer

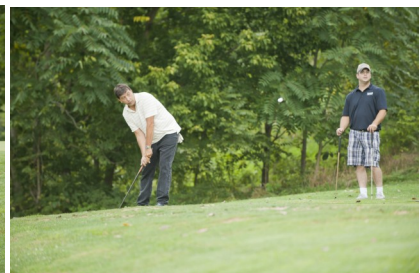
7 Longest Putt Made—Eric Erb

Men or Ladies

#3 Closest to the Pin—Seth Miller

#8 Closest to the Pin 2nd Shot—Rickie Richman

#16 Closest to the Pin—Eric Erb





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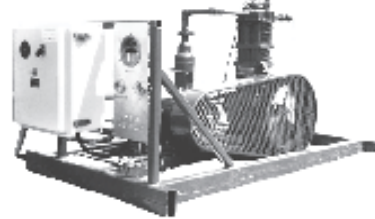
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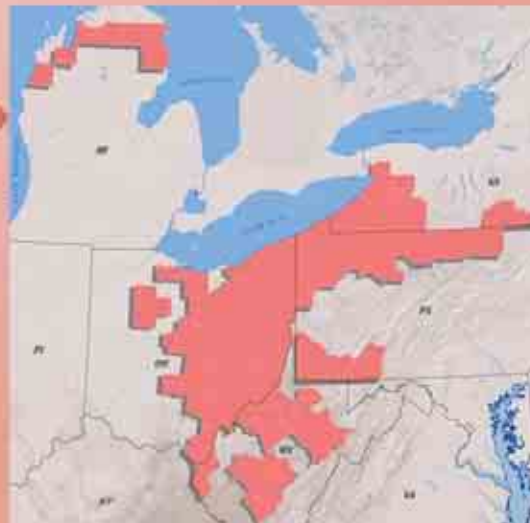
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