SERVING SOUTHEASTERN OHIO & NORTHERN WEST VIRGINIA'S OIL & GAS INDUSTRY

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THE INSIDER EDITORS **CARL HEINRICH KATHY HILL**

SOOGA ANNUAL TRADE SHOW

On September 12, 2012, the Southeastern Ohio Oil & Gas Association will hold the Annual Fall Trade Show at the Washington County Fairgrounds, Marietta, Ohio. The morning training sessions are from 7 am to 10:30 am and will give instruction for the following topics: Pump-A-Matic presented by Stevens Oil and Gas, LLC; Production Units presented by Westerman Companies; Lightning and Static Protection presented by Lightning Master; Grounding and Bonding presented by O'Brien's Safety Service; and Compressor Maintenance presented by Canaan Industries, LLC. Sign up early because space is limited. The exhibits will be open from 9 am until 4 pm. We expect over 60 booths and displays, both inside and outside. The Technical Session will start at 11 am and will continue through lunch. Key speakers are Rich Wynn- EDI, Shawn Bennett-Energy in Depth and Rick Simmers-Chief, Division of Oil & Gas. A complete agenda of the Trade Show events can be found on Page 20. Call



Billie at 740-374-3203 to register.

Special Thanks to Carl Heinrich from OOGA

On August 20, during the OOGA Region 3 meeting held at the Lafavette Hotel in Marietta, Carl Heinrich received an award for his loyal and dedicated service to the Oil and Gas Industry.

Carl served as the Region 3 & 4 Producers Com-

mittee Chairman from 2010-2011. Tom Stewart commented that Carl was a very vocal representative who always voiced the concerns of southeastern Ohio oil and gas producers.

In June, Brian Chavez was elected the next Producers Committee Chairman to serve for Region 3 & 4. Brian is the Vice-President of Condevco Inc. and is an active member of SOOGA.

Check the SOOGA website for more information on SOOGA events.

THE INSIDER Page 2

THE CROW'S NEST

The severance tax proposal that Governor Kasich would like passed and levied against our industry was taken out of the last session, but is still being sought after by the Governor. I would encourage you to discuss this with your employees, landowners, and your state representative. Let them know how this tax would negatively impact your business and our industry, and have your employees and family members write letters to their respective senators and representatives to voice their opinion and share facts about its negative impact.

Senate Bill 315 passed and will be signed by the Governor this week. One of the issues covered in this bill is the disclosure of more information about the chemicals used to frac shale wells. Companies are still allowed to shield chemicals deemed trade secrets from public scrutiny, but can be released in an emergency.

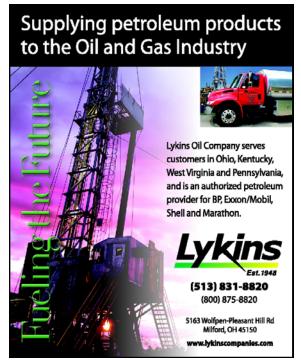
You association is being proactive in our approach to issues that face our industry, from taxes to "fracking" to drilling on public lands such as our National Forests and State lands. The SOOGA board members would like to hear from any of our association members about any issues that they feel are important and would affect their business and our industry. As we move forward, your association will continue to publish letters, facts, and articles that support our position on issues, and hopefully, in a factual manner, this will help educate the communities in which we work about the issues we face. I hope everyone had an opportunity to see the SOOGA half page advertisement in the Marietta Times, as it speaks strongly about the value of our industry, the employment we create, the taxes we pay, and the value we bring to our local communities.

We had a very successful golf outing on August 17th. with over 100 golfers, and everyone survived the drenching rain we incurred for about 3 holes during the outing. The Association appreciates the support of the golfers, sponsors, and those who assisted with the outing. Without their help, the association would not be nearly as successful.

Looking forward, our Fall Trade Show is coming up on September 13th, 2012 at the Washington County Fair-grounds in Marietta, Oh, and registration forms have been sent out. Please get those back in to the Association office as quickly as possible to insure a trade show booth and your attendance in this event... Lunch and refreshments will be served, and door prizes will be awarded.

Continue to operate safely, be good stewards of the environment, and stay the course.

President Jim Javins





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2012 CALENDAR OF EVENTS

Wednesday, September 12, 2012 11:30 - 1:30

Ergon Annual Fish Fry

Thursday, September 13, 2012

SOOGA 2012 Annual Fall Trade Show Washington County Fairgrounds 922 Front Street Marietta, OH 45750

Friday, October 19, 2012

SOOGA Fall Clay Shoot Hilltop Sports 1530 Offenberger Rd. Whipple, OH 45788

November 1st - November 30th, 2012

SOOGA Annual Gun Giveaway

2012 NEW MEMBERS SOOGA would like to welcome

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Westerville, OH 43081
614-818-5200

JOHN LODGE

Allied Industry
Peak Completions Technologies
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Bridgeport, WV 26330
304-841-5638

JEFF HUDNALL

Allied Industry Valerus 301 Laurel View Dr. Smithfield, PA 15478 304-389-4630

JAMIE SEYMOUR

Professional L W Survey, Co. 600 Waterdam Plaza Drive, Suite140 McMurray, PA 15317 724-260-5160

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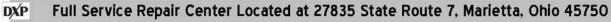












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Southeastern Ohio Oil and Gas Association Gas Committee Report August, 2012

PRICING

Prices August 7, 2012

One Year NYMEX strip (Sept. 2012 – Aug., 2013)	\$3.34
Summer NYMEX strip (Sept 2012 – October, 2012)	\$2.90
Summer NYMEX strip for 2013 (April-October)	\$3.52
Winter NYMEX strip (November, 2012 – March, 2013)	\$3.35
TCO Index Posting - August, 2012	\$3.01
DTI Index Posting – August, 2012	\$2.99

It appears that high storage levels combined with enhanced production capabilities and slow usage growth could keep gas prices from rising dramatically over the next couple of years.

Energy Information Administration (EIA) UPDATE-May:

EIA released its May, 2012 Short Term Energy Outlook report, and it showed that they expect the price of WTI crude to average \$110 in 2012, and remain relatively flat for 2013. U.S. retail gasoline price is expected to average \$3.79 this summer and average \$3.71 per gallon for 2012 as a whole. Natural Gas at the Henry Hub is expected to average \$2.45 MMBTU in 2012, which is an \$1.55 cent decline from 2011's average spot price. EIA expects Henry Hub spot prices will average \$3.23 per MMBTU in 2013.

Looking forward toward summer, there continues to be a downward pressure and a bearish view on price, as weather demand coupled with storage levels may indicate some sideway trading between a low of \$2.70 and \$3.00 for September. Storm premiums may come into play as we go into the fall.

GAS RESERVES:

The EIA came out with their Proved Gas Reserve Report. U.S. natural gas proved reserves, estimated as "wet" gas which includes natural gas plant liquids, increased by 11 percent in 2009 to 284 trillion cubic feet (Tcf), the highest since 1971. Last year's increase demonstrates the importance of shale gas exploration and production technologies per the agency. Louisiana led the nation in additions to natural gas proved reserves with a net increase of 9.2 Tcf (77% increase), and Arkansas (Fayetteville Shale) and Pennsylvania (Marcellus Shale) nearly doubled their reserves.

GAS STORAGE AS OF THE August 6, 2012 Report

Working Gas in storage was 3,217 Bcf as of Friday, July 27, 2012. At 2,877, total working gas is **above** the 5 year historical range.

Stocks in Billion Cubic Feet (bcf)

Historical Comparisons

Region	07/27/12	07/20/12	Change	07/27/11	07/27//11	5 Year Avg.	Change
East	1,605	1,575	30	1,368	17.3%	1,457	10.2%
West	499	495	4	394	26.6%	412	21.1%
Producing	1,113	1,119	-6	983	13.2%	941	18.3%
TOTAL	3,217	3,189	28	2,745	17.2%	2,810	14.5%

Storage is 82.7% full compared to normal as of this report, with normal total capacity of 3,890 at the start of the withdrawal season.

GATHERCO

Retainage for May 2012, is as follows for the Gatherco systems. Treat was 2.0%, Miley was 2.0%, Meigs was 2.0%, York was 2.0%, Grimes was 2.0%, and Elk was 2.0%.

June retainage was not available as of the date of this report.

DOMINION EAST OHIO GAS

Update on 2011 enhancement surcharges:

Per Dominion East Ohio:

Dominion East Ohio's Heat Content Agreement Fee will be:

HEAT CONTENT AGREEMENT FEE

Apr 12 - Mar 13 - Heat Content Agreement Fee = \$0.16/Mcf
OOGA Administration Fee = \$0.01/Mcf

Total = \$0.17/Mcf

WOODSFIELD/CARLISLE PROCESSING PROPOSAL:

- DTI will offer liquids uplift at Carlisle with a negotiated service charge and retained liquids fee structure.
- Liquids uplift in the \$1.50-\$1.80/DT range is projected.
- Producer's gas must have a direct path to Plant.
- HCA fee would be eliminated.
- DEO will discuss modification of WOA fee with Producers.
- DEO will negotiate new Gathering Service Agreement with Producers to replace HCA fee.
- DEO/DTI will be contacting impacted Producers to schedule meetings.

Below is the website for Dominion East Ohio, where you can find notices about interruptions, shut-ins, contacts, maps, and information about current enhancements projects being worked on and considered by the enhancement committee.

http://www.dom.com/about/gp-services/index.jsp

CNR/COLUMBIA GAS TRANSMISSION

There are some shut-ins on Columbia in Ohio, due to the extra Marcellus gas causing some constraints on their systems, and they are allowing only Firm Transport to flow. The Smithfield to Adeline MA 35 constraint has some Ohio, PA, and WV producers shut in as of the date of this report.

For shut in notices on Columbia Gas Transmission, please use the link below.

http://www.ngtsnavigates.com/infopost/index.php?option=com_content&task=view&id=28&Itemid=105

COBRA PIPELINE COMPANY, LLC

Effective February 6, 2008, Cobra Pipeline Company LLC purchased The Churchtown, North Trumbull, and Holmesville systems from Columbia Gas Transmission. Cobra took over the ownership and management of those systems on that date.

Cobra Pipeline Company website:

https://www.quicknom.com/cobra/

(Continued from page 6)

EQUITABLE:

EQT Midstream raises \$262 million in IPO

EQT Midstream Partners LP, operator of natural-gas pipelines in the Marcellus Shale region, raised \$262.5 million in an initial public offering, pricing the units at the top end of the proposed range. EQT Midstream, being taken public by parent EQT Corp., sold 12.5 million common units at \$21 each, according to a statement Tuesday. EQT Midstream is scheduled to begin trading today on the New York Stock Exchange under the symbol EQM.

DOMINION TRANSMISSION

Dominion has been experiencing some line pressure issues on parts of their system, as well as maintenance. This has resulted in some intermittent shut-ins for producers.

Appalachian Gateway Project:

On June 13, 2012 DTI responded to requests from IOGA WV and Appalachian Gateway Customers by offering the equivalent of a fixed ten year negotiated rate of \$0.4950. This deferred payment plan would allow customers to reduce its cash outlay by about 15% during the initial 5 year period of the agreement. Any deferred payments would then be paid back over the next 5 years, and the repayment would be accomplished by locking in the Appalachian Gateway rate for the last five years of the term of the agreement. The deferred payments under this plan would incur interest at the rate of 3.25%. Under the deferred payment plan, the rate for the first 5 years will remain \$0.5800 per dth. The cash obligation would be \$.4950 for this same period. For years six through ten, DTI's negotiated rate is \$.3950 plus \$.1000 dth for the previously deferred payments. In addition to this alternative rate plan, IOGA WV asked DTI to look at its POD plan and assist producer in alternative delivery points to help them take advantage of the Gateway firm transportation. This new rate plan is an option. The producer has the choice of this plan, or continue under the original Gateway rate.

Http://www.dom.com/about/gas-transmission/index.jsp

MARCELLUS AND UTICA NEWS:

New Pipeline being planned in PA:

UGI is proposing to build a new 200 mile 30" pipeline with a capacity estimated to be 800,000/day at a cost of one billion dollars that would connect current production facilities in NE Pennsylvania to markets south towards Philadelphia, Baltimore, and Washington.

Shell to build Chemical Plant:

Shell Oil Co. has selected a site near Monaca where it could build a new multibillion-dollar chemical plant. Shell Chemical LP signed a land-option agreement with Horsehead Corp. to evaluate the 300 acre site in Potter and Center townships in Beaver County PA. The company's CEO said recently that Shell could be years away from making a final decision on whether or not to build the plant.

Enterprise Products Partners has enough support for new pipeline:

Enterprise Products Partners has announced that it has enough support from shippers to build an energy pipeline between Pennsylvania and Texas. The 1,230 mile pipeline will link oil and natural gas fields in the Marcellus and Utica shale regions with ethylene plants on the Gulf Coast. The pipeline will handle up to 190,000 bbls./day, and shippers will pay between \$.145 and \$.155 cents per gallon to use the pipeline. Enterprise said shippers have committed to at least 15 years, indicating the long-term potential for energy development in shale formations in the Appalachian Basin. When completed, the pipeline should go into operation in the first quarter of 2014.

(Continued from page 7)

Marcellus Update:

- Low natural gas prices are leading to cutbacks in dry gas investment and production at Chesapeake Energy Corp. Chesapeake Energy Corp. Latest from The Business Journals Chesapeake's shale pullback More details on Chesapeake's gas announcement Follow this company, including in the Marcellus Shale. That means that Chesapeake will halve its dry gas drilling by the second quarter, bringing to 12 the number of Marcellus Shale dry gas rigs that Chesapeake operates in the region, primarily in northeastern Pennsylvania. It wasn't immediately clear how many the company had operating now but a spokesman said Monday that Marcellus production would continue.
- Chesapeake Energy Corp. (NYSE: CHK) also plans to cut production by at least 0.5 billion cubic feet of gas, representing about 8 percent of its daily production across its holdings, especially in the Haynesville and Barnett shale plays. The reduction could be as much as 1 billion cubic feet per day if market conditions warrant, Chesapeake said.
- Capital expenditures related to dry gas drilling will also be cut by nearly \$1 billion, down about 70 percent from the \$3.1 billion in 2011. The money Chesapeake saves from dry-gas drilling cuts will go to liquids rich shale plays including the Utica, which touch southwestern Pennsylvania but are mostly located in Ohio.

A few other companies, such as Consol Energy, PDC, and XTO are reportedly slowing down drilling as the price of natural gas has dropped into the \$2.00 range for the present month, and the one year strip is around \$2.78 as of the date of this report.

Utica News:

Ohio is ranked 14th in this year's <u>Global Petroleum Survey</u> of 147 states and countries by the Fraser Institute, a free-market think tank in Calgary, Canada. That's down from second in 2011, with the fall apparently driven by concerns about complying with tougher federal and state environmental <u>regulations</u> and a tax increase on oil and gas <u>production</u> proposed by Gov. John Kasich.

Gulfport Energy Corp./Markwest:

On Monday, June 5, Oklahoma-based Gulfport Energy Corp. announced completion of an agreement with MarkWest Utica EMG LLC to build and operate gas-gathering pipelines and processing facilities tied to Gulfport's Utica-shale acreage in eastern Ohio.

MarkWest plans to process the natural gas at a complex in Harrison County and will provide fractionation or processing services for natural-gas liquids in Harrison County.

Initially, MarkWest will bring on line an interim refrigeration gas-processing plant in the third quarter of 2012.

That facility will be followed by a 125 million cubic-feet-per-day permanent cryogenic gas-processing plant that is expected to begin operations by the first quarter of 2013, Gulfport reported.

An additional capacity of 200 million cubic feet per day of cryogenic capacity will be available by early 2014.

MarkWest is expected to have about 60 miles of related pipelines to move Gulfport volumes by the end of 2012.

By 2014, MarkWest should have 140 miles of gas-gathering lines and 20,000 horsepower of compression, Gulfport said.

Nisource Midstream Pipeline:

• Nisource Midstream Services is proposing to build a 90 mile pipeline to send gas and oil to a new processing plant that is capable of handling 200,000/day of gas. It will follow an existing Nisource ROW from Columbiana County south to Monroe County, passing through Carroll, Jefferson, Harrison, and Belmont Counties. The processing plant will be built about mid point in the line in Harrison County. The project will include a network of smaller pipelines that will be built to move gas from wells it expects to be drilled in the Utica Shale. Nisource is still negotiating with potential customers, and has not determined how large the line would be yet.

(Continued to page 9)

(Continued from page 8)

The 2011 production volumes for the current Utica wells that are in production are available on the ODNR website, and a condensed version is set out below.

2011 Utica Shale Production

Owner Name	Well Name/Well Number	Oil (Barrels)	Gas (MCF)	Brine (Barrels)	Days in Production *
Chesapeake Appalachia LLC	CALVIN MANGUN 8H	12,334	322,435	23,585	206 **
Chesapeake Appalachia LLC	SHAW 20-14-5 5H	818	0	10,263	11 ***
Chesapeake Appalachia LLC	BURGETT 7-15-6 8H-RS	654	0	2,010	5 ***
Chesapeake Appalachia LLC	BUCEY 3H	2,167	137,192	2,403	53
Chesapeake Appalachia LLC	HARVEY 8H	6,096	183,142	9,102	92
Chesapeake Appalachia LLC	NEIDER 3H	9,444	395,290	9,519	130
Chesapeake Appalachia LLC	KENNETH BUELL 8H	13,472	1,523,465	8,937	198
Chesapeake Appalachia LLC	GEATCHES MAH 3H	758	0	8,389	79 ***
Chesapeake Appalachia LLC	HOSEY POR 6H-X	583	0	1,796	20 ***

The link below is a good one to keep up with the events and concerns surrounding the Marcellus and Utica Play's in the North East. http://www.energyindepth.org/

Use of Data:

The information contained in this document is compiled and furnished without responsibility for accuracy and is provided to the recipients on the condition that errors or omissions shall not be made the basis for a claim, demand or cause of action. The information contained in this document is obtained from recognized statistical services and other sources believed to be reliable, however we have not verified such information and we do not make any representations as to its accuracy or completeness.

Disclaimer:

Neither the information, nor any opinion expressed, shall be construed to be, or constitute, an offer to buy or sell or a solicitation of an offer to buy or sell any futures, options-on-futures, or fixed price natural gas. From time to time, this publication may issue reports on fundamental and technical market indicators. The conclusions of these reports may not be consistent.







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May 30, 2012

*Prices are subject to change



TIMCO

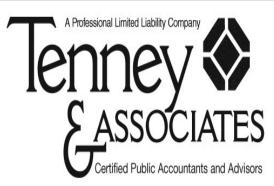
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Well Site Safety Inspections

Well Site and Location Fires

By: Scott Mapes, Wells Fargo Insurance Services USA, Inc.

Over the past 28 years we have averaged 2 well site fires per year. The majority of these incidents had an identifiable ignition source: Lightning, Welder, Cigarette, Vandals.

As we look at the first half of 2012 we have incurred 4 fires at well sites – 3 at tank batteries and 1 at a compressor building. The interesting issue with these incidents is a lack of a direct ignition source or operation. Each incident just seemed to happen. Unfortunately, each incident happened when our employees were at or near the facility.

Each incident has been reviewed for other common threads. Each incident appears to be separate. The incidents are scattered for the entire length of I-77 in east Ohio. Two incidents were near major roads and population and 2 were very remote. None of the sites appear to have been vandalized or visited by local populations. The operations at each site did not involve a direct ignition source – welding. With no direct villain we then tend to point to some type of "static" charge being the ignition source.

The only common trait, this is a stretch, is the facilities were older. If this is part of the problem, might we have some "ground" issues – is the equipment that is supposed to be grounded for electric charge still grounded? It still takes both sides of the electrical equations to create an ignition source.

We are not trying to be electrical experts. It simply might be time to review your procedures and facilities. A facilities inspection checklist is attached for your use.

For reference material you might wish to review the follow:

- 1) API Recommended Practice (RP) 500
- 2) API RP 505
- 3) OSHA 1910-304(G) This will refer back to the API Practices
- 4) NFPA 77-2000 RP on Static Electricity

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Wells Fargo Insurance Services USA, Inc.
1014 Vine Street, Suite 1100
Cincinnati, OH 45202
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Properties For Sale or Lease

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Boy Scout Annual Fundraiser Dinner Hits Record \$230,000

A UGUST 21, 2012 By ART LIMANN Staff Writer, The Intelligencer / Wheeling News-Register

WHEELING - The local Ohio River Valley Council of Boy Scouts announced a record \$230,000 in donations during its annual Partnership Dinner at Oglebay Park's Wilson Lodge on Monday night.

Scout Executive Bob Drury said, "I've been overwhelmed by the response this year. This event has raised \$95,000 more than any partnership dinner we've had before."

About 140 local business and community leaders and Boy Scout officials met for dinner in Glessner Auditorium. They heard Robert Murray, chairman, president and chief executive officer of Murray Energy Corp., share memories of his scouting experiences as a boy and as an adult. He said he was honored to be asked to address the annual dinner.



Boy Scouts Ohio River Council President Jim Rose, left, VP of Sales, Producers Service meets with Robert Murray, center, president and CEO of Murray Energy Corp., and Council Scout Executive Bob Drury prior to the annual council partnership dinner at Oglebay Park's Wilson Lodge on Monday. Murray Energy was the naming sponsor of the event, and Murray was the keynote speaker.

Photo by Art Limann

"I had my best years with our three sons, especially in scouting," Murray told those gathered.

"More than 115 million boys have passed through the Boys Scouts of America," he pointed out. "Two million have become Eagles."

He noted only about 4 percent of boys who join the scouting movement become Eagle Scouts.

"The National Eagle Scout Association recently tallied up all the Eagle service projects ever completed, and it came to more than 100 million hours of service. They are adding 3 million more hours per year," Murray said. "Well, I thank my God for the scouting movement and you folks who lead and support it. It is one of the outstanding initiatives in the United States of America, if not the best. I whole-heartedly support it."

Rep. David McKinley, R-W.Va., himself an Eagle Scout, also gave short comments extolling the virtues of scouting. He noted there are currently 14 Eagle Scouts in the House of Representatives and 12 in the U.S. Senate.

"If only all the members of Congress would adhere to the Scout Oath and Law. There are fundamental values there. This is a very important event," he said.

Drury shared a story he was told by a mother about how scouting had helped her son and the boy's father

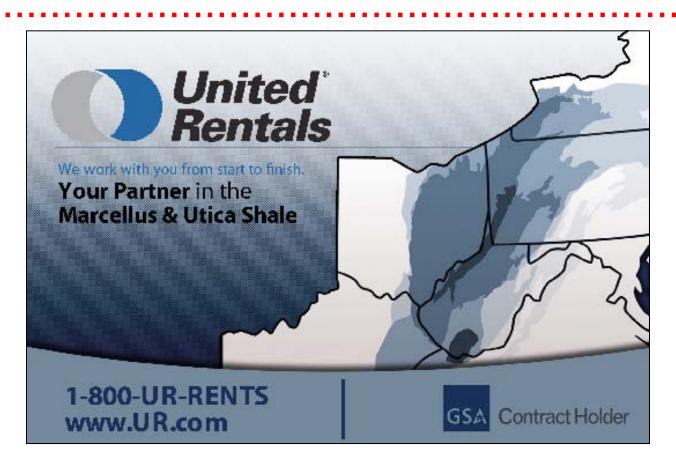
He concluded by thanking donors and told them their donations make it possible to help people, like that father and son, make connections with each other. Their contributions also support scouting's valuable lessons and values.

VOLUME 27, ISSUE 3 Page 13



FOR SALE

Disposal well and 8 gas wells in Central Ohio. Approximately 1200 acres to the Queenston. Contact Don Byers at 1-740-507-2205.



THE INSIDER Page 14

GAS PRICING

JULY 2012

NYMEX Settlement: \$2.7740 Inside FERC/DTI: \$2.740 (Basis: -\$0.034) Inside FERC/TCO: \$2.750 (Basis: -\$0.024) NYMEX 3-day Average: \$2.7450

AUGUST 2012

NYMEX Settlement: \$3.0100 Inside FERC/DTI: \$2.990 (Basis: -\$0.020) Inside FERC/TCO: \$3.010 (Basis: \$0.000) NYMEX 3-day Average: \$3.0617

OIL PRICING 2012

ERGON PURCHASING WEST VIRGINIA MONTHLY AVERAGE

June Ohio Tier 1: \$83.3903 June Ohio Tier 2: \$80.9303 June Ohio Tier 3: \$77.3903 June West Virginia Tier 1: \$81.8903 June West Virginia Tier 2: \$78.8903 June West Virginia Tier 3: \$75.8903 June Appalachian Light: \$70.8847 June Marcellus-Medium: \$83.3903 June Marcellus-Light: \$74.2180

July Ohio Tier 1: \$88.7877 July Ohio Tier 2: \$85.7877 July Ohio Tier 3: \$82.7877 July West Virginia Tier 1: \$87.2877 July West Virginia Tier 2: \$84.2877 July West Virginia Tier 3: \$81.2877 July Appalachian Light: \$75.4700 July Marcellus-Medium: \$88.7877 July Marcellus-Light: \$79.0213

Tier 1 - 156 + net barrels of crude oil No more than 2% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing)

Tier 2 - 60-155.99 net barrels of crude oil Two Stops within 5 miles

Tier 3 - 30-59.99 net barrels of crude oil

Tier pricing applies to Appalachian Legacy Crudes (Penn Grade, Corning Grade, Rose Run , etc.) will be purchased based on the monthly average for the following postings:

38.0-47.9 API Gravity—Marcellus/Utica Medium crude oil 48.0-59.9 API Gravity—Marcellus/Utica Light crude oil 60.0+ API Gravity—Marcellus/Utica Condensate (formerly posted as Appalachian Sweet Light-ALS).

Other parameters will be evaluated on a farm by farm basis.

You can now find EOP WVA Crude oil Price Bulletin on the internet at: www.ergon.com

OIL PRICING 2012

AMERICAN REFINING GROUP AVERAGE

6/21 to 6/30 Group 1 OH: \$81.19

Group 2 OH: \$78.19 Group 3 OH: \$75.19

Appalachian Condensate: \$68.93

7/1 to 7/10 Group 1 OH: \$86.26

Group 2 OH: \$83.26

Group 3 OH: \$80.26

Appalachian Condensate: \$73.25

7/11 to 7/20 Group 1 OH: \$89.38

Group 2 OH: \$86.38

Group 3 OH: \$83.38

Appalachian Condensate: \$75.88

7/21 to 7/31 Group 1 OH: \$90.55

Group 2 OH: \$87.55

Group 3 OH: \$84.55

Appalachian Condensate: \$76.88

8/1 to 8/10 Group 1 OH: \$92.47

Group 2 OH: \$89.47

Group 3 OH: \$86.47

Appalachian Condensate: \$78.53

8/11 to 8/20 Group 1 OH: \$95.48

Group 2 OH: \$92.48

Group 3 OH: \$89.48

Appalachian Condensate: \$81.08

Group 1 (OH/PA/NY) - 152.0 barrels from a single location, with a BS&W of 2% or less, and API gravity of 50 degrees or less.

Group 2 (OH/PA/NY) - 60.0-151.99 net barrels from a single location and API Gravity of 50 degrees or less.

Group 3 (OH/PA/NY) - 30-59.9 net barrels from a single location and API gravity of 50 degrees or less.

Appalachian Condensate (formerly Appalachian Light Liquids)- 152 or net bbls from a single location, with BS&W 1% or less, and API Gravity greater than 50 degrees.

For questions relating to ARG Group Pricing, please contact:

Gary Welker, Mgr.-Crude Supply & Gathering -

330-859-2223; gwelker@amref.com

Dave Mahan, Crude Buyer—PA/NY-

814-368-1320; dmahan@amref.com

SOUTHEAST GEOLOGY

By: Carl Heinrich (originally published in early 1980's)

Big Moses - The largest Gas Well In West Virginia (Part III)

While the Philadelphia Gas Company was struggling to tame their Big Moses well, the rest of the industry was not setting idly by. They were out drilling wells on any lease they could obtain within miles of the giant well. Operating under the "Rule of Capture" theory, the well owner who produced the oil or gas was entitled to everything he could get out of his well, regardless of its location with respect to property lines and other producing wells. The "Rule of Capture" theory that the force of law in many states and often the courts held that a producer was obligated to drill a well to offset a well drilled right next to his property line by the owner of the adjoining lease. The courts held that he must "defend" the oil under his lease (for the benefit of the landowner) by producing it before it was "captured" by the well just across the property line.

This principle of oil and gas law lead to many "line fights." A "line fight" is a situation where two producers drill offsetting wells along a common property line in an attempt to keep the other from draining the oil from under their lease. The old maps of many early fields show many examples of this.

In looking at these maps, many examples of leases with a row of closely spaced wells on each side of a property line or around the borders of the lease can be found. Often, very few if any wells are shown for the center of the particular lease so developed. What has happened is obvious. The producer "shot his wad" in "defending" the boundaries and had no funds available to drill for the "goodies" in the center. "Mother Nature" has only put a finite quantity of oil or gas in any given strata

While the Philadelphia Gas Company was struggling to and the closely spaced drilling in "line fight" situations resulted in over-drilling the reservoir at that particular spot so that the reservoir energy was lost. Thus, the closely spaced wells soon declined rapidly from their original high rates of flush production.

Modern conservation practices have been developed to minimize dissipation of reservoir energy through wells too closely spaced. The "Rule of Capture" is no longer the law in most jurisdictions and it has been replaced by well spacing regulations and unitization agreements.

Meanwhile, back along Indian Creek in Tyler County, rigs were everywhere. The producers soon discovered that the gas pay in the Big Moses well was actually the gas cap on top of a very prolific oil field. As the gas cap was depleted, it became possible to drill through the gas zone and down into the oil zone without experiencing the same problems experienced by the first Big Moses well.

Since the owners of the oil reserves had sold their interests in the gas, there was no incentive for them to save the gas when they drilled through the gas cap. As a result, much of the gas reserve was lost. However, the production of oil was maximized. The Big Injun sand in this field is one of the best reservoirs found in this formation in West Virginia. Porosity percentages range up to the middle twenties and permabilities as high as three thousand millidarcies have been seen in cores. With reservoir conditions like these, oil production was maximized in a very short time.

(Continued to page 16)





(Continued from page 15)

Since the new oil field was developing in a remote area, far from normal centers of commerce, a town began to grow up along Indian Creek in the vicinity of the Spencer farm. The town became known as Big Moses. A post office was established along with boarding houses, stores, supply yards, barber shops and saloons. The Eureka Pipe Line Company built a number of storage tanks and pumping station to move the flood of oil to market. the largest producing companies in the field were South Penn Oil Company and Victor Oil and Gas Company. South Peen developed into what is now Pennzoil Corp. while Victor was merged into the American Oil Development Co. which was bought out by Quaker State in 1949.

Big Moses was a lively little oil field boom town for several years. As was common in many of these towns, danger was present. Several incidents were recorded of men being overcome by gas fumes and falling into oil tanks. Often this was fatal. Often fatalities occurred from other circumstances. In February, 1897, Robert Durbin killed J.W. Poindexter, a barber, over a game of cards.

As the oil production declined, other methods were used to maintain the field. In the early years of the twentieth century, the use of vacuum pumps became common. This was a process where a suction was applied to the casing heads of the producing wells in order to create pressure sink in the well bore and permit the flow of oil toward the wells in a low pressure reservoir. This was an early form of secondary recovery and was practiced for many years. When the process was used, the gas so removed from the reservoir was either vented

or delivered to gas pipelines. This resulted in a loss of reservoir energy and only the continual lowering of reservoir pressure permitted the production. Eventually the pressure in the sand was lowered to less than atmospheric pressure. Thus, a well would suck air instead of blowing gas when it was opened up.

When Quaker State bought the properties in 1949 a number of improvements were made. Many wells were cleaned out and reworked in addition to being equipped for electric pumping. Compressors were installed in conjunction with the vacuum pumps and the gas was then returned into the reservoir through a series of injection wells spaced throughout the field. This was an improvement on the secondary recovery process as the reservoir was being repressured by the cycling of the gas.

By the early 1960's the gas being recycled had picked up a good quantity of air which had entered the reservoir, then at vacuum pressure, when wells were opened up for cleaning our or routine servicing. As the methane content of the recycled gas decreased, leaner mixture of air and gas did not move oil with the same efficiency as did the richer natural gas. This problem was solved by the discovery of a prolific gas well along Middle Island Creek several miles to the east of the Big Moses field. Rather that sell the gas from this well, a pipeline was laid from the well to the field and over twenty million cubic feet of rich gas was added to the recycle stream. Oil production increased and has been maintained along with a program of cleaning out and reshooting the producing wells.

(Continued to page 17)





(Continued from page 16)

By 1905, the old Big Moses well had been abandoned by the Philadelphia Gas Company. The only thing now remaining of this historic well is a piece of casing sticking out of the ground along with the turnbuckles which were set in cement almost ninety years ago by George McCutchen and J.N. Curry in their first attempt to harness the monster well. The Spencer family still owns the land around the old well and their cattle scratch themselves against the turnbuckles. In the background, a steady thump is heard from Bessemer engines running the vacuum pumps and compressors which are recycling gas through the reservoir and forcing oil out of the Big Injun sand

to many nearby wells. Some of these wells are almost as old as the Big Moses well.

During the past eighty-nine years, over 3,500,000 barrels of oil have been produced from the Big Moses Field (also known as the Kyle Field). The end does not appear to be in sight yet and additional oil may be produced in the future improvements in secondary and tertiary recovery methods.

The town of Big Moses and the well which started it all are gone, but the memories linger as an exciting period of oil field history. The resulting monument to both is one of the most productive oil fields in the Appalachian Basin which is approaching its ninetieth year of continuous production.



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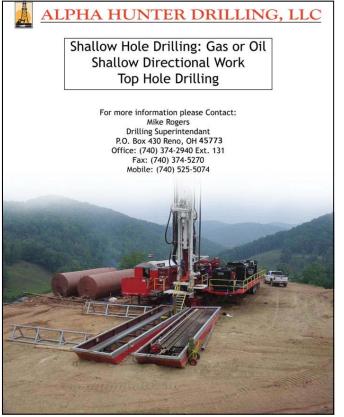
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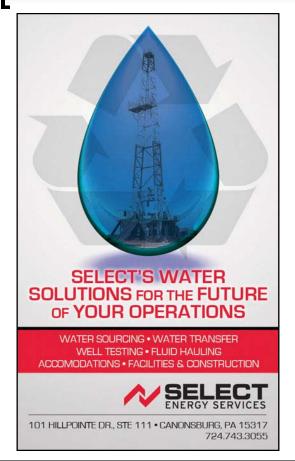
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What to do About Electrical Shocks & Burns

An electrical shock can severely burn soft tissue, stun muscles and nerves and stop the life supporting systems of the human body such as the heart and pulmonary functions. Quick, decisive action to electrical emergencies saves lives. But a haphazard response will do more harm than good. Take a few moments to review and become familiar with the following procedures. By following the response procedures we have outlined below, hopefully it will make it easier for you to think clearly and act quickly if an electrical shock or burn occurs to a fellow worker.

Responding To Electrical Shock

- ▶ To protect yourself from shock, turn off the power before touching the victim or equipment.
- If you can't turn off the power, use a non-conducting tool, such as a dry wooden stick, to move the person; then call for help.
- Make sure you don't complete a circuit between the source and the ground.
- If the victim is touching a power line, stay clear and call for help.
- ▶ Before giving any treatment, check the victim's breathing and pulse.
- ▶ If breathing has stopped, give artificial respiration.
- ▶ If you don't detect a heartbeat, start CPR, if you've been trained.
- Continue CPR until medical help arrives or until the victim begins to breathe on his or her own.

Responding To Burns

- ▶ Burns suffered in electrical accidents may affect the skin, muscles, organs and bones.
- ▶ The first hour is crucial for treating burns
- ▶ Look for two wounds: an entrance and exit burn.
- Treat minor burns to the skin with cool water, then cover it with a clean dry cloth.
- Never use ointment or ice on a burn.
- ▶ Serious burns require immediate medical attention.
- ▶ If the victim goes into shock, keep him or her lying down with feet elevated until help arrives.
- ▶ Never try to pull charred clothing off of burned skin.

Think Before You Act!

No matter what type of electrical emergency confronts you, always stop to notice what's going on and think about a safe plan of action. Although your instinct may be to rush in and grab the person who's being shocked, that type of action could cost you your life.



How Shock Happens

Electricity follows the easiest path to the ground. It will flow through any conductive material, such as water, metal, certain chemical solutions and the human body. If you come into contact with electricity while you're in contact with the ground, you become part of an electrical circuit and current passes through your body, causing a shock. Even a small shock can kill you if it passes through your heart and lungs. Deep internal burns can also occur.



Southeastern Ohio Oil & Gas Association 2012 Annual Fall Trade Show September 13th, 2012 **Washington County Fairgrounds** 922 Front St. Marietta, OH 45750

TRAINING SESSIONS

(Training sessions under Roller Rink)

7:00am - Registration Open

(Please circle the classes you wish to attend)

Pump-A-Matic (Stevens Oil & Gas, LLC)

8:00-8:30

Production Units (Westerman Companies)

8:30-9:00

Lightning and Static protection (Lightning Master)

9:00-9:30

Grounding and Bonding (O'Brien's Safety Service)

9:30-10:00

Compressor Maintenance (Canaan Industries, LLC)

10:00-10:30

Technical Presentations

11:00am - 12:00pm

EDI - Rich Wynn

"Total solution to emissions management"

Energy in Depth - Shawn Bennett

"Renegades and Rouges:

Operators guide to dealing with protestors"

Lunch Served @ Noon

Hosted by Ohio Valley Desk & Derrick Club 12:00pm - 12:20pm

Brought to you by SOOGA:

"Latest Utica shale production results and drilling activity"

12:20pm - 1:00pm Featured Speaker (Tentative)

Rick Simmers - Chief, Div. of Oil & Gas

"Overview of SB 315 and Update on New Oil & Gas Rules and Regulations"

1:00pm - 4:00pm

Exhibits Open and Door Prize Drawings (must be present)

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Trade Show Registration

For Our Sponsors \$100 - \$499 sponsor gets 1 free registration Registration Fee for Training Session \$25.00 (per person) includes lunch \$500 - \$999 sponsor gets 2 free registrations # For lunch only \$12.00 (per person) ticket purchased @ Registration Desk \$1000 - over sponsor gets 3 free registrations Door Prize Donation Sponsorship Opportunities Available! Booth setup 8:00am to 7:00pm Wednesday Sept 12th Number of Vendor Booths - Electric Indoor (space may be limited) Outdoor Method of payment: Member Booths Free (lunch available \$12.00) Non-Member \$150.00 Bill Me ___ Check Credit Card (includes registration fee and 4-months membership) Credit Card # Exp. Date Company Name Phone# Signature Attendees: *SOOGA reserves the right to make changes to this program* In registering for this event, you hereby acknowledge that you, your employees, agents, and invitees, shall assume all risks associated attendance of this event, including travel to and from the event, and waive any and all claims against SOOGA, its Board of Trustees, Officers, Members and/or Staff. You further agree that you shall indemnify and held harmless SOOGA, its Board of Trustees, Officers, Members and/or Staff from and against any and all claims arising from said event by you, your employees, agents, and invitees.

No Refunds After September 7th, 2012

Pipe Testing Questions

There continues to be some concern over casing testing requirements of the new ODNR regulations for well construction. We have heard that, for new casing, pressure testing is not required as long as the new casing was manufactured to API or ASTM standards.

However, used casing will be required to be pressure tested before running in the well. Mid-level ODNR officials have said that the operator needs to submit some sort of documentation to the manufacturing standards or pressure testing as part of the completion report process. They have told us they need this paperwork "for their files". We have contacted several pipe suppliers and they are unsure of what the document should look like or if ODNR will create a special form for this purpose.

Division Chief Rick Simmers is scheduled as a speaker at SOOGA's Trade Show on September 13. Plan to attend and we can find out the answer "from the top man".

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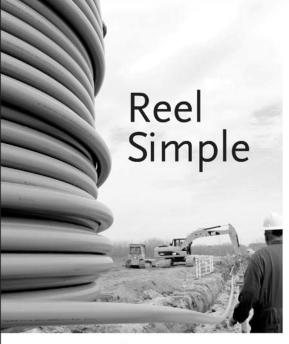
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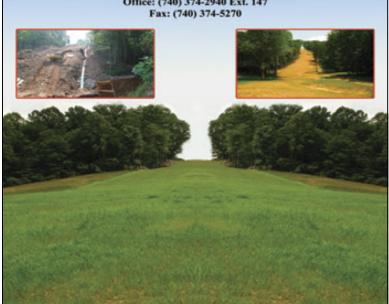
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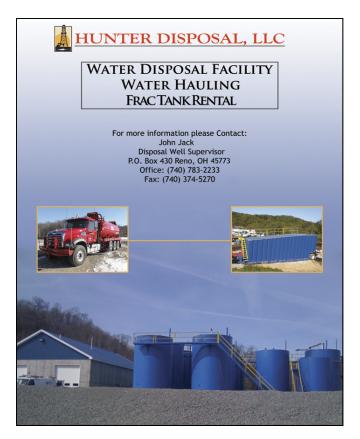
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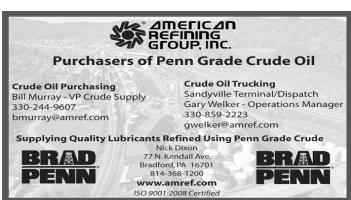
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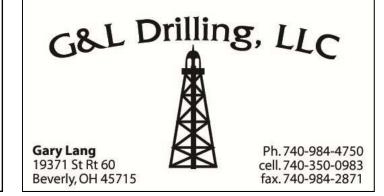
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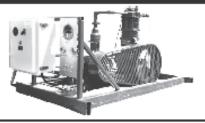
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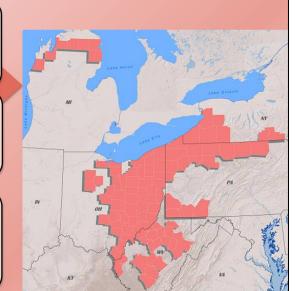
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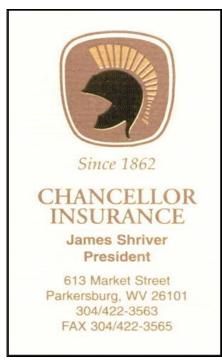




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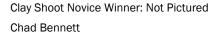
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