

**Southeastern Ohio Oil and Gas Association  
Gas Committee Report  
October, 2022**

**Prices October 11, 2022**

<b>NYMEX Settle –October, – 2022</b>	<b>\$6.86</b>
<b>One Year NYMEX strip (Nov. 2022 – Oct. 2023)</b>	<b>\$5.75</b>
<b>Summer NYMEX strip for 2022 (Apr., 2023 - Oct., 2023)</b>	<b>\$5.05</b>
<b>Winter NYMEX strip – 2022 (Nov., 2022 – Mar. 2023)</b>	<b>\$6.72</b>
<b>TCO Index Posting – October, 2022</b>	<b>\$4.89</b>
<b>DTI Index Posting – October, 2022</b>	<b>\$4.54</b>

**October 6, 2022 Storage Report:**

Working gas in underground storage, Lower 48 states [Summary text CSV ISN](#)

Region	Stocks				Historical Comparisons			
	billion cubic feet (Bcf)				Year ago		5-year average	
	09/02/22	08/26/22	net change	implied flow	Bcf	% change	Bcf	% change
East	756	721	35	35	806	-6.2	833	-9.2
Midwest	916	879	37	37	966	-5.2	970	-5.6
Mountain	184	176	8	8	205	-10.2	208	-11.5
Pacific	247	243	4	4	247	0.0	286	-13.6
South Central	1,003	958	45	45	1,048	-4.3	1,074	-6.6
Salt	225	204	21	21	256	-12.1	266	-15.4
Nonsalt	778	754	24	24	792	-1.8	808	-3.7
<b>Total</b>	<b>3,106</b>	<b>2,977</b>	<b>129</b>	<b>129</b>	<b>3,271</b>	<b>-5.0</b>	<b>3,370</b>	<b>-7.8</b>

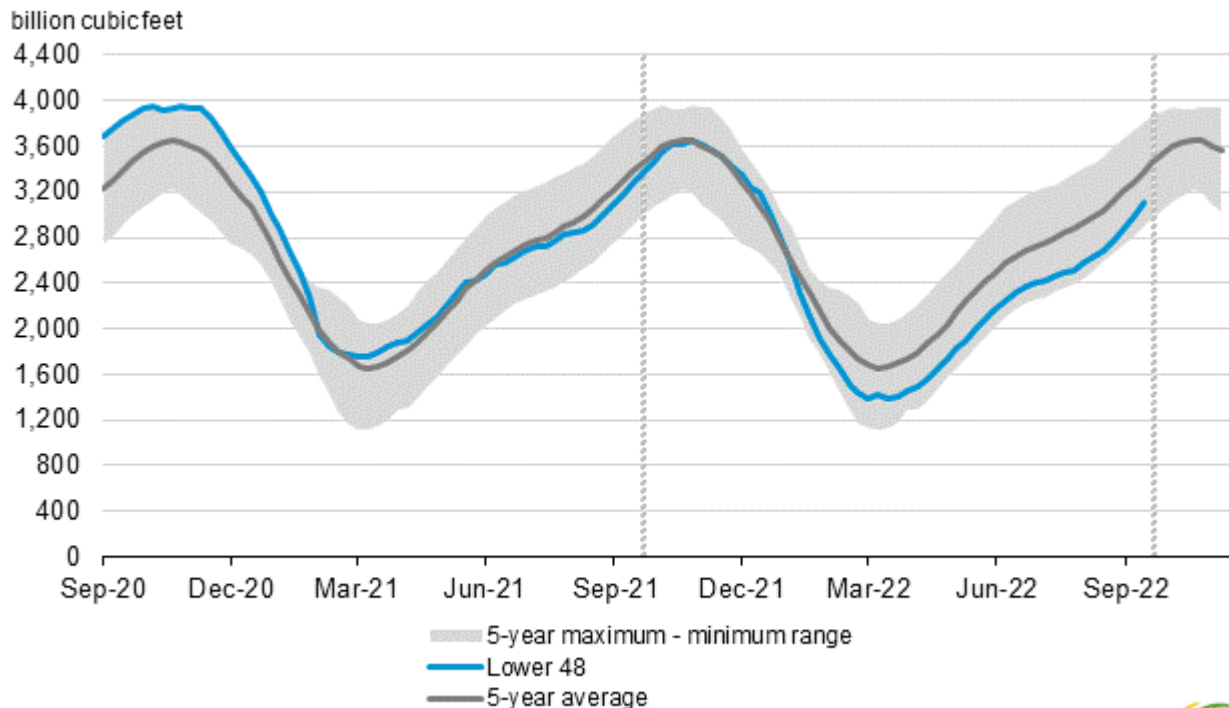
Totals may not equal sum of components because of independent rounding.

## Summary

Working gas in storage was 3,106 Bcf as of Friday, September 30, 2022, according to EIA estimates. This represents a net increase of 129 Bcf from the previous week. Stocks were 165 Bcf less than last year at this time and 264 Bcf below the five-year average of 3,370 Bcf. At 3,106 Bcf, total working gas is within the five-year historical range.

<https://ir.eia.gov/ngs/ngs.gif>

## Working gas in underground storage compared with the 5-year maximum and minimum



Source: U.S. Energy Information Administration



## Prices/Supply/Demand

- **Supply:** According to data from PointLogic, the average total supply of natural gas rose by 0.7% (0.8 Bcf/d) compared with the previous report week. Dry natural gas production grew by 0.9% (0.9 Bcf/d) week over week to reach the highest weekly average on record of 100.3 Bcf/d this report week. Average net imports from Canada decreased by 1.4% (0.1 Bcf/d) from last week.
- **Demand:** Total U.S. consumption of natural gas fell by 1.2% (0.8 Bcf/d) compared with the previous report week, according to data from PointLogic. Natural gas consumed for power generation declined by 9.3% (3.0 Bcf/d) week over week, the result of lower air-conditioning demand, as seasonal trends switch from cooling to heating demand. Industrial sector consumption increased by 1.6% (0.4 Bcf/d), and in the combined residential and commercial sectors, consumption increased by 16.2% (1.9 Bcf/d). Natural gas exports to Mexico decreased 3.5% (0.2 Bcf/d), while natural gas deliveries to U.S. LNG export facilities (LNG pipeline receipts) averaged 11.3 Bcf/d, or 0.3 Bcf/d lower than last week.

## North East Prices:

- In the Northeast, at the Algonquin Citygate, which serves [Boston-area consumers](#), the price increased 84 cents from \$5.19/MMBtu last Wednesday to \$6.03/MMBtu yesterday. At the Transcontinental Pipeline Zone 6 trading point for New York City, the price increased \$1.19 from \$4.78/MMBtu last Wednesday to \$5.97/MMBtu yesterday. In the Appalachia region, the Tennessee Zone 4 Marcellus spot price increased \$1.14 from \$4.63/MMBtu last Wednesday to \$5.77/MMBtu yesterday, and the price at Eastern Gas South in southwest Pennsylvania rose 92 cents from \$4.75/MMBtu last Wednesday to \$5.67/MMBtu yesterday. Temperatures in the Northeast region were below normal this week. In the [Boston Area](#), temperatures averaged 55°F, or 4°F lower than normal, leading to 66 heating [degree days](#) (HDD), which is 44 more HDDs than last report week. Similarly, in the [New York Central Park Area](#), temperatures averaged 55°F, leading to 69 HDDs, which is 51 more HDDs than last report week. Across the Northeast region, natural gas consumption in the residential and commercial sectors increased by 46% (1.8 Bcf/d) this report week, according to data from PointLogic.

## LNG

- **Pipeline receipts:** Natural gas deliveries to LNG export terminals in South Louisiana increased 3% (0.2 Bcf/d) to 8.4 Bcf/d this report week, while deliveries to terminals in South Texas were relatively flat at 2.4 Bcf/d. Natural gas deliveries to the Cove Point terminal in Maryland fell 71% (0.5 Bcf/d) week over week to a weekly rate of 0.2 Bcf/d, as the terminal began annual [planned maintenance activities on October 1](#). Maintenance is scheduled through October 18, according to an [informational posting](#). Natural gas deliveries to other LNG export terminals were relatively flat week over week. Overall, natural gas deliveries to U.S. LNG export terminals averaged 11.3 Bcf/d this report week, which is 3% (0.3 Bcf/d) less than last report week.
- 
- **Vessels departing U.S. ports:** Twenty LNG vessels (seven from Sabine Pass, four each from Calcasieu Pass and Corpus Christi, three from Cameron, and one each from Cove Point and Elba Island) with a combined LNG-carrying capacity of 75 Bcf departed the United States between September 29 and October 5, according to shipping data provided by Bloomberg Finance, L.P.